50 Otterdale Woods Rd

Midlothian, Virginia



COMMERCIAL LAND AVAILABLE FOR SALE IN MIDLOTHIAN

PROPERTY HIGHLIGHTS:

- ► 2.1+/- acre parcel
- Zoned C-2 Neighborhood Commercial
- Corner parcel, Signalized intersection
- High Growth Area along Midlothian Turnpike
- ► Highest income per capita in Richmond MSA
- Just off Route 288 near Westchester Commons
- ► Traffic Counts Midlothian Tnpk: 44,000 VPD Route 288: 48,000 VPD
- ► Sale Price: \$875,000

<u>Demographics</u>	<u>1 Mile</u>	3 Miles	<u>5 Miles</u>
Population	5,256	37,743	81,611
Households	2,192	13,940	30,761
Average Household Income	\$146,790	\$162,451	\$151,814





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Midlothian, Virginia



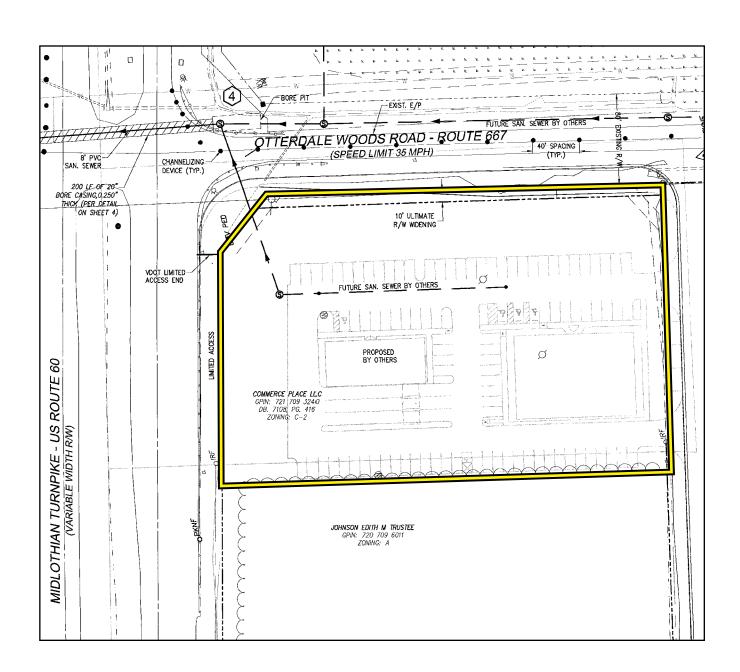




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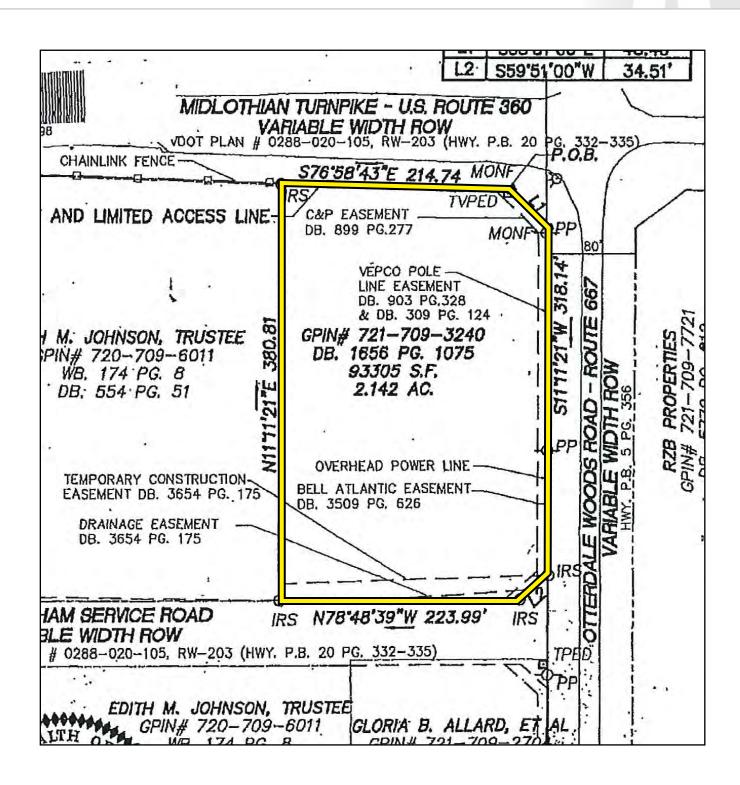




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	1 mile	3 miles	5 miles
Census 2010 Summary			
Population	3,153	27,947	65,643
Households	1,252	10,401	24,930
Families	942	7,989	18,819
Average Household Size	2.52	2.68	2.63
Owner Occupied Housing Units	982	8,347	20,240
Renter Occupied Housing Units	262	2,055	4,690
Median Age	40.4	40.8	40.5
Census 2020 Summary			
Population	5,058	35,124	78,417
Households	2,110	12,963	29,562
Average Household Size	2.40	2.69	2.64
2022 Summary			
Population	5,256	37,743	81,611
Households	2,192	13,940	30,761
Families	1,639	10,394	22,710
Average Household Size	2.40	2.69	2.64
Owner Occupied Housing Units	1,579	10,528	24,563
Renter Occupied Housing Units	613	3,412	6,198
Median Age	41.5	41.2	41.6
Median Household Income	\$102,457	\$119,402	\$111,607
Average Household Income	\$146,790	\$162,451	\$151,814
2027 Summary			
Population	5,543	38,838	84,025
Households	2,315	14,370	31,700
Families	1,730	10,683	23,327
Average Household Size	2.39	2.68	2.64
Owner Occupied Housing Units	1,712	10,940	25,484
Renter Occupied Housing Units	603	3,429	6,216
Median Age	42.5	41.1	41.9
Median Household Income	\$111,799	\$137,946	\$125,374
Average Household Income	\$159,223	\$181,793	\$171,497
Frends: 2022-2027 Annual Rate			
Population	1.07%	0.57%	0.58%
Households	1.10%	0.61%	0.60%
Families	1.09%	0.55%	0.54%
Owner Households	1.63%	0.77%	0.74%
Median Household Income	1.76%	2.93%	2.35%



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ABOUT DOMINION COMMERCIAL

At Dominion Commercial, we are passionate about two things, commercial real estate and delivering an exceptional customer experience. From brokerage, property management and asset services, we have a complete suite of services that were developed to navigate you through the often complex world of commercial real estate. We are a multi-state, regional commercial real estate firm that serve clients and communities across the coastal southeast states from Virginia to Florida. Our local knowledge and the uncommon ability to really listen to you, our client, has earned us a level of trust and respect that we bring to every interaction.



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